

PRUDENTIAL INDICATORS SUMMARY

Indicator	Unit	2002/03	2003/04	2004/05	2005/06	2006/07
Affordability						
Ratio of financing costs to net revenue stream	%	0.65%	0.56%	0.68%	0.95%	1.11%
Council Tax Impact - Band D	£			+ £3.54	- £2.52	- £4.82
Capital Expenditure						
Capital Expenditure	£000s	92,100	106,259	146,547	111,942	28,560
Capital Financing Requirement (CFR)	£000s	235,580	257,867	301,092	345,869	335,090
External Debt						
Authorised limit (for borrowing)	£000s			305,000	348,000	338,000
Authorised limit (for other long term liabilities)	£000s			5,000	10,000	10,000
Authorised limit (for total external debt)	£000s			310,000	358,000	348,000
Operational boundary (for borrowing)	£000s			273,000	332,000	335,000
Operational boundary (for other long term liabilities)	£000s			2,000	5,000	5,000
Operational boundary (for total external debt)	£000s			275,000	337,000	340,000
Actual borrowing	£000s	158,252	219,000			
Actual other long term liabilities	£000s	0	0			
Actual External Debt	£000s	158,252	219,000			
Treasury Management						
Adoption of the CIPFA Code of Practice for Treasury Management in the Public Services	N/A	✓	✓	✓	✓	✓
Fixed interest rate exposure - upper limit	%			100%	100%	100%
Variable interest rate exposure - upper limit	%			30%	30%	30%
Maturity structure of borrowing (upper and lower limits)				See below	See below	See below
Total principal sums invested for periods longer than 364 days	£000s			10,000	10,000	10,000

Maturity Structure of Borrowing	2004/05		2005/06		2006/07	
	Upper Limit	Lower Limit	Upper Limit	Lower Limit	Upper Limit	Lower Limit
Period						
Under 12 months	10%	0%	10%	0%	10%	0%
12 months and within 24 months	20%	0%	20%	0%	20%	0%
24 months and within 5 years	30%	0%	30%	0%	30%	0%
5 years and within 10 years	30%	0%	30%	0%	30%	0%
10 years and above	90%	0%	90%	0%	90%	0%