

HERTFORDSHIRE COUNTY COUNCIL
INVESTMENT COMMITTEE
THURSDAY 5 SEPTEMBER 2002 AT 10.00 AM

Agenda Item No:

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INVESTMENT MANAGER REPORTS

Report of the Finance Director

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1. Purpose of the Report

- 1.1 To seek views from the Committee on the content of future investment manager reports.

2. Investment Manager Reports

- 2.1 This report is being written in response to members' requests for clearer, more easily comparable reports from the Investment Managers.
- 2.2 The Investment Managers produce standard quarterly reports for all their clients including Hertfordshire. It is suggested that the managers are approached to produce an additional summary report in a format determined by the Committee. This would then enable members to easily compare reports from the Investment Managers.
- 2.3 Appendix A shows a range of information which could be included in such a summary report. It also indicates if a manager shows it in their existing report and the relevant page number in their report to this meeting.

3. Conclusion

- 3.1 Members' views are sought on the suggested list in Appendix A. Once a complete list is agreed, the Finance Director will approach the managers with a view to reporting back at the December meeting.

Appendix A

	JAM	SIM	BG	CAP	JUP UK	ML
Portfolio Valuation	Page 1	Page 1	Page 3	Page 1	Page 1	Page 3
Asset Allocation	Page 9	Page 4	Page 3	Page 4	Page 7	Page 5
Significant Transactions	Page 10	Page 6	Page 5	Pages 9 & 10	Page 8	Not provided
Overall Performance 3 months 12 months 3 years)) Page 4))) Page 1))) Page 11)) Page 1) n/a) Page 3) n/a) Page 6) n/a
Performance in each Asset Class	Page 23	Page 2	Page 14	Page 4	n/a	Page 6
Performance Attribution	Not provided	Page 3	Page 12	Page 6	Not provided	Not provided

