

CSF Slippage/Expenditure Brought Forward Items**Text for 2004/05 Capital Monitor**
April 2004 to June 2004**1. EXTERNALLY FUNDED SCHEMES (TARGETED CAPITAL GRANT)**

We have now been notified of a successful bid against the Targeted Capital Fund (2004/05) in respect of the Broxbourne School for Design Technology replacement and additional accommodation. The total allocation is £1.869m. Funding will be made available to HCC as grant of £1.326m in the first year and Supported Capital Expenditure (SCE) (Revenue) for the two subsequent years.

2. ANNUAL PROVISIONS SAVINGS

Savings totalling £658,000 have been found from uncommitted annual provisions schemes for Health and Safety, Furniture and Equipment, Technology Enhancements, School Meals Equipment and Structural Repairs and Maintenance. These were identified as part of the CSF Budget Challenge process undertaken in 2003/04 and relate to the on-going impact of these savings in 2004/05.