

South Oxhey Primary Reorganisation**Estimated Revenue Implications at 2004/05 prices**

	Assumptions	2004/05 £000	2005/06 £000	2006/07 £000	2007/08 £000	2008/09 £000	Long Term £000
Retention	1	0	0	0	0	0	0
Uniform	2	8	0	0	0	0	0
Transport/School Crossing Patrols	3	0	0	0	0	0	0
Redundancy/Pension	4	93	16	14	14	14	8
Staff training & counselling etc	5	0	0	0	0	0	0
Out of Use Site/Security	6	44	44	0	0	0	0
Mobiles/Removals	7	0	0	0	0	0	0
Total Central Budgets		145	60	14	14	14	8
Net Impact School Budget Shares (under HCC formula)	8	(24)	(97)	(97)	(97)	(97)	(97)

Assumptions**1)Retention**

No retention payments are assumed.

2)Uniform

Cost of £100 per pupil * 80 pupils estimated remaining at Little Furze.

3)Transport

There are no transport costs.

4)Redundancy/Pension

Estimated redundancy & pension costs for all staff remaining at Little Furze.

5)Staff Training & Counselling etc

No training costs are assumed

Human resources/school effectiveness will provide any support required to all staff.

6)Out of Use Site /Security

Cost shown is the Hertfordshire Property tariff for the Little Furze site.

7)Mobiles/Removals

These are assumed to be covered in the capital project.

8)School Budget Shares

The savings shown are based on the operation of the LEA funding formula.

No change in overall rates costs has been assumed.

No reorganisation funding is assumed as the increase in pupils at Oxhey Wood is not large enough to constitute a prescribed alteration to the school.

The substantial transfer of pupils to Oxhey Wood Primary is likely to result in an anomalously high level of protection funding under the Government's Minimum Funding Guarantee (MFG), which would offset the savings shown.

It has been assumed that the DfES will agree to an exception in the normal operation of the MFG.

If the DfES do not, the saving shown in the table would not be achievable.