

North Watford Phase 1 (Leavesden Green Primary/Alban Wood Infants & Juniors)**Option 2****Estimated Revenue Implications at 2003/04 prices**

	Notes	2004/05 £000	2005/06 £000	2006/07 £000	2007/08 £000	2008/09 £000	Long Term £000
Recruitment & Retention	1	18	13	0	0	0	0
Transport/School Crossing Patrol		0	0	0	0	0	0
Redundancy/Pension	2	0	38	5	5	5	5
Out of Use Site/Security	3	0	207	148	2	2	2
Total (excluding budget shares)		18	258	153	7	7	7
Net Impact School Budget Shares (under HCC formula)	4	0	(3)	(35)	(54)	(86)	(100)
Total (including budget shares)		18	255	118	(47)	(79)	(93)

Notes to the table

1)Recruitment and Retention

Cost assumed is £30,000 in the academic year prior to reorganisation (ie split 7/12, 5/12 between financial years). Provision for R&R is made because Watford is an area with difficult recruitment issues.

2)Redundancy/Pension

The redundancy/pension costs shown cover headteachers. Deputies that did not secure a post in the new school would be offered employment elsewhere by the LEA.

All other staff would be expected to transfer automatically to the new school.

It is possible that the costs shown would reduce if an existing headteacher is appointed to the new school.

3)Out of Use Site/Security

Hertfordshire Property has identified both sites as in the top band (on the basis of their size & security needs) and estimated that the disposal time will be 12 months.

Costs shown re Alban Wood Juniors & Leavesden Green Primary (part) sites comprise three elements:

Herts Property tariffs for two sites for 12 months from Sept 2005,

Rates for 12 months from Sept 2005 for Alban Wood Juniors & estimated rates for LG infant block

(LG school currently has a single rates assessment)

Estimated grounds maintenance costs re Alban Wood Juniors field from Sept 2006 on.

4)School Budget Shares

The saving comprises the lump sums & premises funding reductions resulting from the amalgamation, net of amalgamation funding which is payable for three years from the date of reorganisation.

The balances of the existing Alban Wood schools will transfer to the new primary school on amalgamation.

No saving (except rates) has been assumed in 2005/06 because of the minimum guarantee.

The ability to make this saving in 2006/07 and future years will be determined by the operation of the DFES minimum funding guarantee and any successor mechanisms.