

HERTFORDSHIRE COUNTY COUNCIL

**CABINET
MONDAY 26 JANUARY 2004 AT 2.00 P.M.**

Agenda Item No.

2

COUNTY COUNCIL PROPOSED RESOURCE BUDGET 2004/05 – 2007/08

Report of the Finance Director

Author:- Chris Sweeney, Finance Director (01992 555304)

Executive Member:- David Beatty

1. Purpose of the report

- 1.1 To inform Cabinet of the recommendations and comments from each of the Scrutiny Committees and update it on additional information and budget related issues which have arisen since the Cabinet met on 15 December 2003, to allow Cabinet to recommend a budget to County Council on 12 February.
- 1.2 Where more up to date information has become available (including the Education Capital and LTP announcements), this will be distributed later as an addendum to this report, together with details of the recommendations and comments made by the Scrutiny Committees. However, it is not expected that we will have the final settlement figures until after this meeting.

2. Summary

- 2.1 At its meeting on 15 December 2003 Cabinet made proposals on the revenue budget and capital programme for consideration by Scrutiny Committees in January 2004. These are set out in the minutes. The December Cabinet report contained the assumptions and detail underlying the budget.¹ The revenue budget proposed would result in a council tax increase of 6.7%.

¹ Further copies of the December Cabinet report can be obtained from David Roberts 01992 555562
040126 Resource Budget